



Dear investor,

During the second quarter of 2021 Eurocine Vaccines AB executed a rights issue of units consisting of shares and warrants of series TO 4. You as a holder of warrants of series TO 4 has the right to subscribe for one (1) new share in Eurocine Vaccines for each warrant held at a price of SEK 1.41 per share. Subscription of new shares in Eurocine Vaccines, by exercise of warrants of series TO 4, can be made during March 14 – March 28, 2022. If all warrants of series TO 4 are exercised, Eurocine Vaccines will receive approx. MSEK 4.5, before issue costs.

For further information, including a more detailed description of Eurocine Vaccine's operations, please refer to Eurocine Vaccines website and the prospectus published by the Board of Directors of Eurocine Vaccines in June 2021 in connection with the rights issue of units. Prospectus and other investor-related materials are available through Eurocine Vaccines (www.eurocine-vaccines.com), Sedermera Corporate Finance (www.sedermera.se) and Nordic Issuing's (www.nordicissuing.se) respective websites.

Read more on the following page about how to exercise your warrants of series TO 4 →

Sedermera Corporate Finance and Nordic Issuing acts, respectively, as financial advisor and issuing agent for Eurocine Vaccines in connection with the issue. Markets & Corporate Law Nordic AB acts as legal advisor.



How to exercise your warrants of series TO 4

In order for your warrants not to expire and lose their value, your action is required. You must apply for subscription of new shares, by exercise of warrants, no later than 5:00 p.m. CEST March 28, 2022, alternatively sell your warrants no later than March 24, 2022 (the warrants are traded under the ticker "EUCI TO 4").

You can have your warrants registered in two ways:

1. In a securities custody account with a bank or other nominee (for example, Avanza or Nordnet), in an investment savings account (Sw. Investeringsparkonto) or endowment account (Sw. Kapitalförsäkring). Your warrants are then nominee registered.
2. In a VP-account (a VP-account starts with three zeros). Your warrants are then directly registered.

If your warrants are nominee registered



Subscription and payment of new shares, by exercise of warrants, shall be made to the account-holding bank/nominee with which the warrants are registered.

Usually, the bank/nominee sends out a digital notice to the account holder, otherwise it is enough to log into the securities custody account from the first day in the exercise period in order to get instructions on how to exercise warrants for subscription of new shares.

Please note that banks and other nominees may set different time limits for the last day for subscription, hence it is recommended to contact the account-holding bank/nominee early in the exercise period.

If your warrants are directly registered



Subscription of new shares, by exercise of warrants, shall be made directly to Nordic Issuing.

Send completed subscription form to Nordic Issuing. Subscription form will be sent to VP-account holders. The subscription form is also available at the respective websites of Eurocine Vaccines, Sedermera Corporate Finance, and Nordic Issuing.

In conjunction with sending the completed subscription form, payment must be made to Nordic Issuing in accordance with the payment details stated on the subscription form. Completed subscription form and payment must be registered with Nordic Issuing no later than 5:00 p.m. CEST March 28, 2022.